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SCHLAGE ACQUIRES FUSION HARDWARE GROUP'S DOOR HARDWARE DIVISION

Acquisition expands Schlage's well-known product portfolio and provides entry into showroom distribution channel

CARMEL, IN, September 21, 2010 – Schlage Lock Company LLC, a business unit of Ingersoll Rand, today announced the acquisition of the assets of the Door Hardware Division of Fusion Hardware Group (www.fusionhardware.com). A leading designer and manufacturer of decorative door hardware and accessories, Fusion™ offers a diverse product line that includes decorative handlesets, knobs, levers, deadbolts, keyed entry plates and other decorative accessories.

"Adding Fusion™ to our product portfolio provides Schlage immediate access to the decorative door hardware and lock category, as well as entry into the custom showroom distribution channel," said John Evans, vice president, marketing and product management for Ingersoll Rand. "With Fusion, we also gain a group of talented and highly motivated employees as well as a compelling business model, which will enable us to enter new markets with confidence," he added.

Fusion™ will be operated independently from Schlage by the current operational team with the support and resources of Ingersoll Rand. Fusion™ will continue to focus on custom and designer showrooms across a wide range of market venues and will promote its signature "suited design" concept of design-matching door hardware, plumbing and bath products along with its original joint-venture partner, Globe Union.

"We are excited about the opportunity to offer our customers a full range of solutions from our stable of trusted brands, which will now include Fusion™ and its distinctive line of door hardware and accessory products," Evans said.

About Schlage and Ingersoll Rand Residential Solutions

Schlage is the leader in security devices, trusted for 90 years, spanning both the commercial and residential markets. Commercial-grade quality is built into every Schlage® product. The brand is on the forefront of developing cutting-edge technology and innovation such as wireless security products and biometrics, among others. www.schlage.com. The Ingersoll Rand Residential Solutions business, with well-known brands like Schlage® and Trane®, delivers safety, comfort and efficiency to homeowners throughout North America. Our quality products, services and solutions include mechanical and electronic locks, heating and air conditioning systems, indoor air quality solutions, advanced controls, portable security systems and remote home management. For more information on these and other residential solutions please visit www.ingersollrand.com, www.trane.com.